

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Balance Sheet
As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,995,246	\$ 4,861,748
DOMESTIC FIXED INCOME	4,879,407	4,639,951
INVESTED CASH (NOTE 1)	<u>71,601</u>	<u>238,930</u>
 TOTAL INVESTMENTS	 9,946,254	 9,740,629
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>10,413</u>	<u>13,266</u>
 TOTAL ASSETS	 <u><u>\$ 9,956,667</u></u>	 <u><u>\$ 9,753,895</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>5,754</u>	<u>5,861</u>
 TOTAL LIABILITIES	 5,754	 5,861
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,748,034	7,316,376
CASH IN DURING YEAR (NOTE 4)	0	2,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>202,879</u>	<u>431,658</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>9,950,913</u>	 <u>9,748,034</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 9,956,667</u></u>	 <u><u>\$ 9,753,895</u></u>

CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 26,977	\$ 52,557
SECURITIES LENDING INCOME	<u>6,967</u>	<u>13,875</u>
	33,944	66,432
 GAIN ON SALE OF INVESTMENTS	 89,975	 195,260
LOSS ON SALE OF INVESTMENTS	<u>60,956</u>	<u>181,296</u>
 NET GAINS (LOSSES) INVESTMENTS	 29,019	 13,964
 INVESTMENT EXPENSES	 5,660	 5,723
SECURITIES LENDING EXPENSES	<u>6,824</u>	<u>13,532</u>
 NET INVESTMENT INCOME	 50,479	 61,141
 NET APPREC (DEPREC) MARKET VALUE	 132,135	 141,714
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>24</u>
 TOTAL INVESTMENT INCOME	 <u>182,614</u>	 <u>202,879</u>
 NET INCREASE (DECREASE)	 <u><u>\$ 182,614</u></u>	 <u><u>\$ 202,879</u></u>

CITY OF FARGO
FARGODOME
Notes to Financial Statements
August 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.